

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,898	17,490				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,225	17,418	5,193	42.48%	YES		the precept was increased to cover rising operational costs. It covers the cost of the planned expenditure of the council.
3 Total Other Receipts	9,769	19,132	9,363	95.84%	YES		£13000 from CIL grant for new play equipment. Bank interest £198, Newsletter advertising £40. Refund from a subscription £176. VAT £5718, this is much higher than last year due to the purchase of the play equipment.
4 Staff Costs	5,422	5,826	404	7.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,980	39,236	30,256	336.93%	YES		£368 expenses. Bank charges £181. Internal audit fees £40. new play equipment £3534. Streetlight energy and maintenance. £1833. hall hire for meetings £80. newsletter printing £111. Training £8. CIL grant money used for play equipment. Subscriptions £783. Dog waste collection £700. Grants awarded £8700. S137 payments £329. insurance £588. grounds maintenance £2126. waste collection £60. new laptop for clerk £1154. sam2 camera repairs £19. VAT £5622.
7 Balances Carried Forward	17,490	8,978				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,490	8,978				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,085	73,885	14,800	25.05%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable